

St. Ambrose Church
Report to Parishioners
FY25 Financial Report

Balance Sheet		Church	School	Parish
ASSETS				
	Operating Accounts	336,699	-	336,699
	DIAL Savings	395,735	-	395,735
	Fixed Assets	-	-	-
	Endowment Investments	-	-	-
	Other Assets	1,037	-	1,037
	TOTAL ASSETS	\$ 733,471	\$ -	\$ 733,471
LIABILITIES				
	Accounts Payable	60,171	-	60,171
	Loans Payable	2,772,065	-	2,772,065
	Deferred Revenue	279,278	-	279,278
	Other Liabilities	78,307	-	78,307
	TOTAL LIABILITIES	\$ 3,189,821	\$ -	\$ 3,189,821
NET ASSETS				
	Without donor restrictions			
	Unrestricted	(2,727,599)	-	(2,727,599)
	With donor restrictions			
	Temporarily Restricted	271,249	-	271,249
	Permanently Restricted	-	-	-
	TOTAL NET ASSETS	\$ (2,456,350)	\$ -	\$ (2,456,350)
	TOTAL LIABILITIES & NET ASSETS	\$ 733,471	\$ -	\$ 733,471

Income Statement		Church	School	Parish
REVENUE SOURCES				
	Offertory/Tuition Related Income	1,172,201	1,192,989	2,365,190
	Ministry	290,099	-	290,099
	School	-	628,576	628,576
	Other Sources	165,008	166,991	332,000
	TOTAL OPERATING INCOME	\$ 1,627,309	\$ 1,988,556	\$ 3,615,865
EXPENDITURES				
	Clergy	164,243	-	164,243
	Staffing	552,856	1,699,166	2,252,022
	Ministry	95,197	-	95,197
	School	562,240	87,396	649,636
	Buildings	169,384	136,559	305,943
	Admin	211,945	130,981	342,926
	TOTAL OPERATING EXPENSE	\$ 1,755,866	\$ 2,054,101	\$ 3,809,968
	NET OPERATING SURPLUS/(DEFICIT)	\$ (128,557)	\$ (65,546)	\$ (194,103)
OTHER INCOME AND EXPENSE				
	Campaign/Extraordinary Income	317,483	555,070	872,553
	Capital Expendures/Renovations	233,864	489,525	723,389
	NET OTHER INCOME (EXPENSE)	\$ 83,618	\$ 65,546	\$ 149,164
	NET SURPLUS/(DEFICIT)	\$ (44,939)	\$ 0	\$ (44,939)

Note: The parish has an outstanding loan on the new church. The parish is currently paying only the monthly interest on this loan. The outstanding loan balance as of June 30, 2025 is \$2,772,065.